



Taxation (Support for Children in Hardship) Act 2015

Public Act 2015 No 118
Date of assent 9 December 2015
Commencement see section 2

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Taxation (Support for Children in Hardship) Act 2015.

2 Commencement

- (1) Sections 4 and 5 come into force on 1 April 2016.

- (2) The rest of this Act comes into force on the day after the date on which it receives the Royal assent.

Amendments to Income Tax Act 2007

3 Income Tax Act 2007

Sections 4 and 5 amend the Income Tax Act 2007.

4 Section MD 10 amended (Calculation of in-work tax credit)

In section MD 10(3)(a), replace “\$3,120” with “\$3,770”.

5 Section MD 13 amended (Calculation of family credit abatement)

In section MD 13(3)(a),—

- (a) in subparagraph (i), replace “21.25 cents” with “22.5 cents”;
- (b) in subparagraph (ii), replace “21.25 cents” with “22.5 cents”.

Amendments to Taxation (Annual Rates and Budget Measures) Act 2011

6 Taxation (Annual Rates and Budget Measures) Act 2011

Sections 7 to 10 amend the Taxation (Annual Rates and Budget Measures) Act 2011.

7 Section 2 amended (Commencement)

- (1) In section 2(3), replace “Section 5(2) comes” with “Sections 5(2) and 14B(1) come”.
- (2) In section 2(4), replace “Section 5(3) comes” with “Sections 5(3) and 14B(2) come”.
- (3) In section 2(5), replace “Section 5(4) comes” with “Sections 5(4) and 14B(3) come”.

8 Section 4 amended (Income Tax Act 2007)

In section 4, replace “Sections 5 to 14” with “Sections 5 to 14B”.

9 Section 5 amended (Calculation of family credit abatement)

Replace section 5(2) to (4) with:

- (2) In section MD 13(3)(a),—
 - (a) in subparagraph (i), replace “\$36,350, 22.5 cents” with “\$35,900, 23.75 cents”;
 - (b) in subparagraph (ii), replace “\$36,350, 22.5 cents” with “\$35,900, 23.75 cents”.
- (3) In section MD 13(3)(a),—

- (a) in subparagraph (i), replace “\$35,900, 23.75 cents” with “\$35,450, 25 cents”:
- (b) in subparagraph (ii), replace “\$35,900, 23.75 cents” with “\$35,450, 25 cents”.
- (4) In section MD 13(3)(a),—
- (a) in subparagraph (i), replace “\$35,450, 25 cents” with “\$35,000, 25 cents”:
- (b) in subparagraph (ii), replace “\$35,450, 25 cents” with “\$35,000, 25 cents”.

10 New section 14B inserted (Schedule 31 amended)

After section 14, insert:

14B Schedule 31 amended

- (1) In Schedule 31, replace the first and second rows after the heading row with:
- | | |
|--|----------|
| Amount does not exceed \$35,900 | \$35,900 |
| Amount exceeds \$35,900 but does not exceed \$36,500 | \$36,500 |
| Amount exceeds \$36,500 but does not exceed \$38,000 | \$38,000 |
- (2) In Schedule 31, replace the first and second rows after the heading row with:
- | | |
|--|----------|
| Amount does not exceed \$35,450 | \$35,450 |
| Amount exceeds \$35,450 but does not exceed \$36,500 | \$36,500 |
- (3) In Schedule 31, replace the first and second rows after the heading row with:
- | | |
|--|----------|
| Amount does not exceed \$35,000 | \$35,000 |
| Amount exceeds \$35,000 but does not exceed \$36,500 | \$36,500 |

Legislative history

1 December 2015	Divided from Support for Children in Hardship Bill (Bill 23–2) as Bill 23–3C
3 December 2015	Third reading
9 December 2015	Royal assent

This Act is administered by the Inland Revenue Department.