

Imprest Supply (Second for 2001-02) Act 2001

Public Act 2001 No 46
Date of assent 16 August 2001
Commencement see section 2

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Imprest Supply (Second for 2001/02) Act 2001.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Expiry

This Act expires on the coming into force of the second Appropriation Act for 2001/02.

4 Purpose

The purpose of this Act is to authorise the Crown to spend public money and to incur expenses and liabilities during the financial year ending with 30 June 2002 in advance of appropriation by way of an Appropriation Act.

5 Interpretation

In this Act, unless the context otherwise requires,—

2001/02 year means the financial year ending with 30 June 2002

expenses, financial year, liability, public money, and Vote have the meanings given to them by section 2(1) of the Public Finance Act 1989.

6 Authority to spend public money

- (1) Public money may, during the 2001/02 year, be spent in advance of appropriation in relation to any Vote.
- (2) The total amount of public money authorised by subsection (1) to be spent in the 2001/02 year must not exceed in the aggregate the sum of \$200,000,000.

7 Authority to incur expenses

- (1) Expenses may, during the 2001/02 year, be incurred in advance of appropriation in relation to any Vote.
- (2) Expenses incurred under subsection (1) during the 2001/02 year must not exceed in the aggregate the sum of \$2,200,000,000.
- (3) Public money, in addition to the public money that may be spent under the authority of sections 6(1) and 8(3), may be spent for the purpose of meeting expenses incurred under subsection (1).

8 Authority to incur liabilities

- (1) Liabilities may, during the 2001/02 year, be incurred in advance of appropriation in relation to any Vote.
- (2) Liabilities incurred under subsection (1) during the 2001/02 year must not exceed in the aggregate the sum of \$1,500,000,000.
- (3) Public money, in addition to the public money that may be spent under the authority of sections 6(1) and 7(3), may be spent for the purpose of meeting liabilities incurred under subsection (1).

9 Appropriation required

- (1) All public money spent under section 6(1), all expenses incurred under section 7(1), and all liabilities incurred under section 8(1) must be charged in the manner to be specified in an Appropriation Act for the 2001/02 year.
- (2) Until the coming into force of the Appropriation Act in which that manner is specified, that public money and those expenses and liabilities may be spent or incurred during the 2001/02 year as if they had been spent or incurred in

accordance with 1 of the separate appropriations specified in section 4(3) of the Public Finance Act 1989.

Legislative history

14 August 2001

Introduction, first reading, second reading, third reading (Bill 151-1)

16 August 2001

Royal assent

This Act is administered in the Treasury.