

Reprint
as at 3 June 2017



Finance Act 1964

Public Act	1964 No 6
Date of assent	20 July 1964
Commencement	20 July 1964

Finance Act 1964: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

Contents

	Page
Title	1
1 Short Title	1
2 Guarantee of Western Samoan Government loan	2
3 Advances to Christchurch City Council <i>[Repealed]</i>	2
4 Advances to timber stockpiling company <i>[Repealed]</i>	3
5 Training Ships Act 1908 repealed	3
6 Retiring allowance for former chairman of Apple and Pear Marketing Board	3
Schedule	4
Regulations revoked	

An Act to make provision with respect to public finance and other matters

1 Short Title

This Act may be cited as the Finance Act 1964.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Treasury.

2 Guarantee of Western Samoan Government loan

Whereas by the Harbours Development and Loan Authorisation Act 1964 of the Parliament of Western Samoa the Government of Western Samoa is authorised to borrow money on the security of stock issued by that government for harbour development purposes in Western Samoa:

And whereas pursuant to that authority the Government of Western Samoa intends to borrow in New Zealand an amount not exceeding £1 million in New Zealand currency on the security of stock issued by that government and registered in New Zealand by the Reserve Bank of New Zealand on behalf of that government:

And whereas it is expedient that the repayment of the principal secured by that stock and the payment of the interest payable in respect thereof should be guaranteed by the Minister of Finance on behalf of Her Majesty the Queen:

Now, therefore, be it enacted as follows:

- (1) The Minister of Finance may from time to time, on behalf of Her Majesty the Queen, give in respect of any money, not exceeding £1 million in New Zealand currency, borrowed in New Zealand by the Government of Western Samoa as aforesaid by the issue of stock registered in New Zealand by the Reserve Bank of New Zealand on behalf of that government, and in respect of any interest thereon, any guarantee, indemnity, or security upon or subject to such terms and conditions as the Minister thinks fit.
- (2) Any amount required to be paid by the Minister of Finance on behalf of Her Majesty the Queen by virtue of any guarantee, indemnity, or security given by him under this section may, without further appropriation than this section, be paid out of a Crown Bank Account or out of such other account as the Minister directs.
- (3) It shall be lawful for a trustee, unless expressly forbidden by the instrument (if any) creating the trust, to invest any trust funds in his hands in any stock in respect of which the Minister of Finance has given a guarantee or indemnity or security under this section.

(4) *[Repealed]*

Section 2(2): amended, on 25 January 2005, pursuant to section 83(7) of the Public Finance Act 1989 (1989 No 44).

Section 2(4): repealed, on 1 January 1972, by section 101(1) of the Stamp and Cheque Duties Act 1971 (1971 No 51).

3 Advances to Christchurch City Council

[Repealed]

Section 3: repealed, on 1 July 2003, by section 266 of the Local Government Act 2002 (2002 No 84).

4 Advances to timber stockpiling company

[Repealed]

Section 4: repealed, on 1 April 1978, by section 163(1) of the Public Finance Act 1977 (1977 No 65).

5 Training Ships Act 1908 repealed

- (1) The Training Ships Act 1908 is hereby repealed.
- (2) The regulations specified in the Schedule are hereby revoked.

6 Retiring allowance for former chairman of Apple and Pear Marketing Board

The Apple and Pear Marketing Board may pay, out of the Apple and Pear Marketing Account, such amount as the Minister of Finance approves to the National Provident Fund for the purpose of enabling the National Provident Fund Board to pay to James Hislop Parker, Esquire, the former chairman of the Apple and Pear Marketing Board, a retiring allowance from and including the date of his retirement as chairman until his death, and on his death to pay an annuity during widowhood to the person who is his wife at the date of the passing of this Act.

Schedule
Regulations revoked

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Regulations under the Training Ships Act 1908 made by Order in Council on 7 January 1907 (*Gazette* 1907, Vol I, p 21)

Regulations under the Training Ships Act 1908 made by Order in Council on 7 May 1907 (*Gazette* 1907, Vol I, p 1666)

Regulations under the Training Ships Act 1908 made by Order in Council on 24 December 1908 (*Gazette* 1909, Vol I, p 16)

Regulations under the Training Ships Act 1908 made by Order in Council on 20 September 1909 (*Gazette* 1909, Vol II, p 2393)

Regulations under the Training Ships Act 1908 made by Order in Council on 24 April 1911 (*Gazette* 1911, Vol I, p 1450)

Regulations under the Training Ships Act 1908 made by Order in Council on 16 September 1912 (*Gazette* 1912, Vol II, p 2740)

Reprints notes

1 *General*

This is a reprint of the Finance Act 1964 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Local Government Act 2002 (2002 No 84): section 266

Public Finance Act 1989 (1989 No 44): section 83(7)

Public Finance Act 1977 (1977 No 65): section 163(1)

Stamp and Cheque Duties Act 1971 (1971 No 51): section 101(1)