

Reprint  
as at 3 June 2017



## Finance Act 1933

Public Act 1933 No 33  
Date of assent 22 December 1933  
Commencement 22 December 1933

Finance Act 1933: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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#### Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

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## **An Act to make provision with respect to public finance and other matters**

### **1 Short Title**

This Act may be cited as the Finance Act 1933.

### *National Expenditure Adjustment Act*

### **2 Orders made under section 38 of National Expenditure Adjustment Act to be final**

There shall be no appeal from any order made, whether before or after the passing of this Act, by the Supreme Court or a Stipendiary Magistrate acting under section 38 of the National Expenditure Adjustment Act 1932:

provided that nothing in this section shall affect the validity of any order that has been heretofore made on appeal from an order made under the said section, and any such appeal that may be pending on the passing of this Act may be heard and determined as if this section had not been passed.

**3 Provision for apportionment of rent of furnished premises for purposes of National Expenditure Adjustment Act**

Where part of the rent reserved by any contract to which Part 3 of the National Expenditure Adjustment Act 1932 is applicable is payable in respect of furniture or other chattels, an apportionment of the rent as between such chattels and the other property to which the contract relates shall, in default of agreement between the parties, be made by a Stipendiary Magistrate on application in that behalf by any of the parties to the contract.

**4 As to application of National Expenditure Adjustment Act to table mortgages**

- (1) In this section the term **table mortgage** means a mortgage in which provision is made for the payment of interest and the repayment of principal by periodical instalments, consisting partly of principal and partly of interest.
- (2) Where pursuant to Part 3 of the National Expenditure Adjustment Act 1932 the rate of interest payable under a table mortgage has been reduced, then, notwithstanding anything to the contrary in the mortgage, the amount of each instalment of principal and interest payable after the date of the reduction shall be reduced by an amount equal to the amount by which the interest included in such instalment has been reduced.
- (3) This section shall be deemed to have come into force on the passing of the National Expenditure Adjustment Act 1932.
- (4) Where before the passing of this Act any mortgagor has been required by the mortgagee to repay on account of the principal moneys secured by a table mortgage any sum in excess of the amount duly repayable in accordance with the terms of the mortgage, as affected by the foregoing provisions of this section, he shall be entitled to deduct the sum so paid in excess from any instalment of principal and interest payable by him after the passing of this Act.

**5 As to powers of Supreme Court to modify instruments providing for payment of annuities**

- (1) The powers conferred on the Supreme Court by section 42 of the National Expenditure Adjustment Act 1932, may, subject to the provisions of that section, be exercised for any reason that the court deems sufficient.
- (2) Without limiting the generality of the authority conferred by the last preceding subsection, it is hereby declared that the said powers may be exercised in cases where the amount available for the payment of such annuity or other periodical payment as aforesaid has been reduced by reason of the operation of the New Zealand Debt Conversion Act 1932–33 or of the Local Authorities Interest Reduction and Loans Conversion Act 1932–33.
- (3) *Amendment(s) incorporated in the Act(s).*

- (4) The court may at any time review any order made by it under the said section, and may discharge it or vary the terms thereof.

Section 5(1): amended, on 1 October 1936, by section 84(4) of the Mortgagors and Lessees Rehabilitation Act 1936 (1936 No 33).

Section 5(4): replaced, on 1 October 1936, by section 84(2) of the Mortgagors and Lessees Rehabilitation Act 1936 (1936 No 33).

### *National Provident Fund*

*[Repealed]*

Heading: repealed, on 23 November 1950, pursuant to section 80(1) of the National Provident Fund Act 1950 (1950 No 55).

## **6 Provisions in aid of National Provident Fund**

*[Repealed]*

Section 6: repealed, on 23 November 1950, by section 80(1) of the National Provident Fund Act 1950 (1950 No 55).

### *Stamp Duties Act*

*[Repealed]*

Heading: repealed, on 22 September 1939, pursuant to section 10(5) of the Adhesive Stamps Act 1939 (1939 No 10).

## **7 Use of die for purposes of Stamp Duties Act may be discontinued**

*[Repealed]*

Section 7: repealed, on 22 September 1939, by section 10(5) of the Adhesive Stamps Act 1939 (1939 No 10).

## **8 Amount payable in respect of exchange may be excluded in computation of overseas-passenger duty**

*[Repealed]*

Section 8: repealed, on 31 July 1936, by section 30(11) of the Finance Act 1936 (1936 No 16).

### *State Advances Act*

*[Repealed]*

Heading: repealed, on 31 March 1938, pursuant to section 10(1) of the Finance Act 1937 (1937 No 17).

## **9 As to rate of interest chargeable by State Advances Office on chattel securities**

*[Repealed]*

Section 9: repealed, on 31 March 1938, by section 10(1) of the Finance Act 1937 (1937 No 17).

*Wheat Research Institute*

*[Repealed]*

Heading: repealed, on 14 September 1938, pursuant to section 41(2) of the Finance Act 1938 (1938 No 13).

**10 Extension of scheme for scientific investigation of matters pertaining to wheat, flour, and bread**

*[Repealed]*

Section 10: repealed, on 14 September 1938, by section 41(2) of the Finance Act 1938 (1938 No 13).

*Miscellaneous*

*[Repealed]*

Heading: repealed, on 1 July 1998, pursuant to section 17(1) of the Local Government Amendment Act (No 3) 1996 (1996 No 83).

**11 Authorising expenditure of public moneys for protection of securities in which any such moneys are invested**

*[Repealed]*

Section 11: repealed, on 1 January 1954, by section 120(1) of the Public Revenues Act 1953 (1953 No 73).

**12 Local authorities may be required to make payment in sterling in respect of loans raised in the United Kingdom**

*[Repealed]*

Section 12: repealed, on 1 July 1998, by section 17(1) of the Local Government Amendment Act (No 3) 1996 (1996 No 83).

## Reprints notes

### 1 *General*

This is a reprint of the Finance Act 1933 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### 2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### 3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### 4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Local Government Amendment Act (No 3) 1996 (1996 No 83): section 17(1)

Public Revenues Act 1953 (1953 No 73): section 120(1)

National Provident Fund Act 1950 (1950 No 55): section 80(1)

Adhesive Stamps Act 1939 (1939 No 10): section 10(5)

Finance Act 1938 (1938 No 13): section 41(2)

Finance Act 1937 (1937 No 17): section 10

Mortgagors and Lessees Rehabilitation Act 1936 (1936 No 33): section 84(2), (4)

Finance Act 1936 (1936 No 16): section 30(11)